

Canyon Issues Bonus Shares Under Loan Agreement

Vancouver, British Columbia--(Newsfile Corp. - May 15, 2017) - **Canyon Copper Corp.** (TSXV: CNC) ("Canyon") announces that it has allotted and issued 200,000 common shares in the capital of Canyon ("Bonus Shares"), pursuant to the terms of the loan agreement, entered into on May 3, 2016, with Metamin Enterprises Inc. ("Metamin").

The Bonus Shares are subject to restrictions on resale expiry on September 16, 2017.

On behalf of the Board of Directors,

"Stephen Wallace"

CANYON COPPER CORP.

Stephen Wallace, CEO

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This News Release may contain, in addition to historical information, forward-looking statements. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "plan," "anticipate" and similar expressions identifying forward-looking statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Canyon's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, limited operating history, proposed exploration and/or drill programs and other factors which may cause the actual results, performance or achievements of Canyon to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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